IOA 2019 ACBR

AFRICA COUNTRY BENCHMARK REPORT

Mali Profile

The historical migration of primarily Indian populations to Southern Africa and Mauritius has resulted in this top-performing island nation being the only country in Africa that is considered predominantly Hindu.

Image courtesy of dan lundmark

MALI

#31 MALI

OVERVIEW ANALYSIS

Stable, democratic and the African leader on economic and governance indicators, Mauritius is considered one of Africa's great success stories. The nation of idyllic tropical islands off Africa's east coast has achieved prosperity through population control, dedication to democratic institutions and progressive economic policies. An open economy is buttressed by a competent, business-friendly bureaucracy and regulations and good government. A longtime continental leader in economic diversification, avoiding economic shock of global price drops for single key commodities – sugar in Mauritius's case – the country has successfully broadened its economy by creating and growing tourism, information and communications technology (ICT) services and its financial sector. Considerable foreign investment has been directed toward resorts that

KEY OPPORTUNITIES

- New technologies continue economic diversification, like renewable energy, ICT and deep water exploration
- Growing tourism is attracted by tropical island environment, particularly high-end tourism

KEY CONCERNS

- Some remoteness from the African mainland and trade routes
- An island nation susceptible to rising sea levels from global warming
- All electricity must be locally generated, 97% of which is from polluting fossil fuel generation

COUNTRY HIGHLIGHTS

PREDOMINANT RELIGION	PREDOMINANT LANGUAGE	POPULATION WITHOUT ELECTRICITY	LITERACY RATE	PRIMARY ELECTRICTY SOURCE
Islam	Bambara	64.9% (#34) ▲ [2]	33.1% (#50) ▼ [4]	Biomass

IMPORT/ EXPORT	EXTERNAL DEBT	ACTIVE CONFLICT	LAND SIZE	INTERNET PENETRATION
Petroleum/Gold	US$ 4.296 billion (#26) ▬	No	1,240,192 km² (#8)	11.1% (#40) ▼ [5]

40.9%

AGRICULTURE

18.9%

INDUSTRY

40.2%

SERVICES

CONTRIBUTIONS TO GDP BY SECTOR

48.2%	18.8%	26.3%	6.7%
0-14	15-24	22-54	55+

POPULATION AGE BREAKDOWN

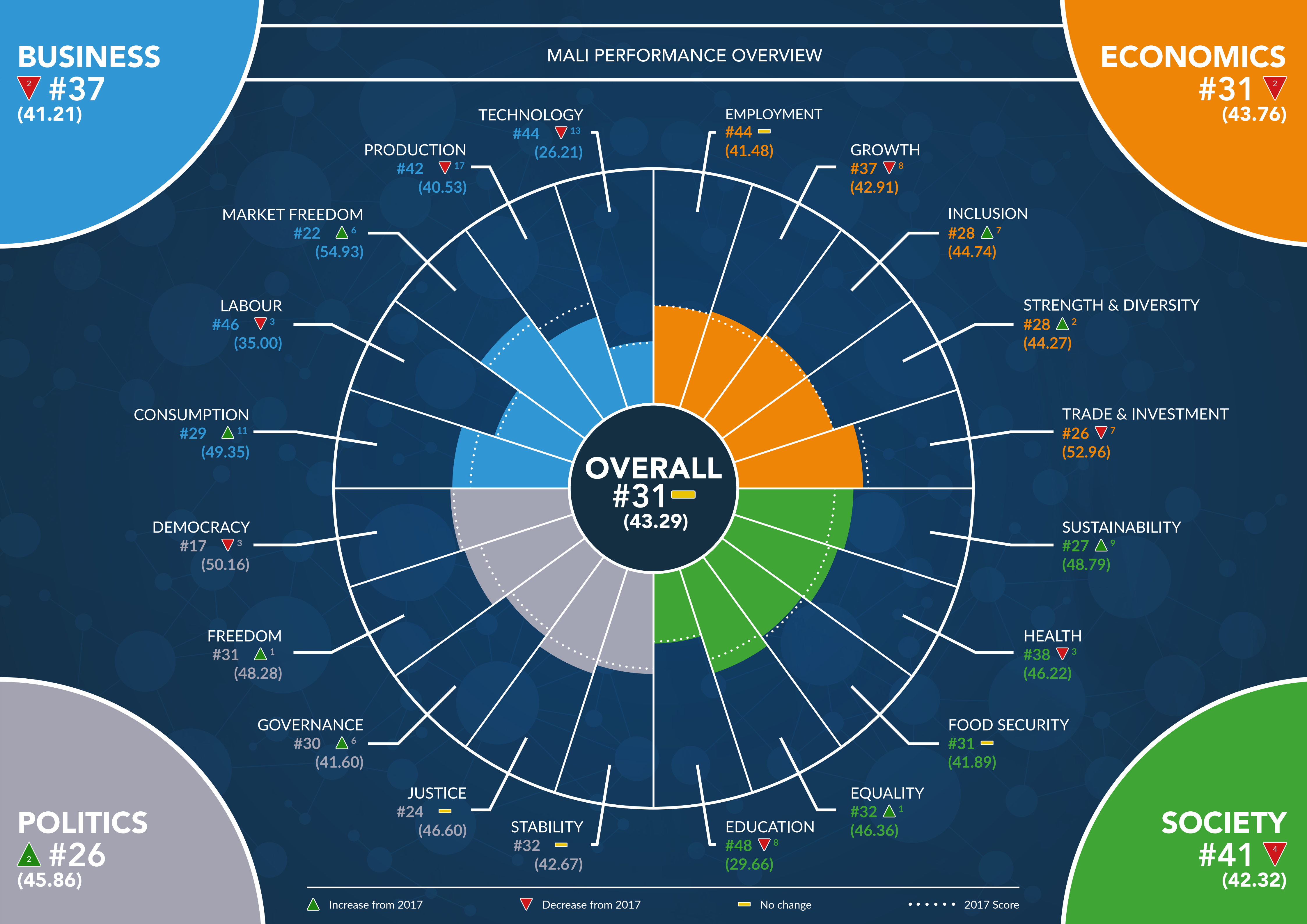
Term:
04/09/2013 - Present
5 years (eligible for 2nd term)

Political Party:
Rally for Mali

Recent Electoral Information:
08/12/2018
1 798 632 Votes
67.17%
Voter turnout: 34.54%

President
Ibrahim Boubacar Keïta

NATIONAL GOVERNANCE


MALI PERFORMANCE OVERVIEW
BUSINESS
2 #37
(41.21)
ECONOMICS
#31 2
(43.76)
POLITICS
2 #26
(45.86)
SOCIETY
#41 4
(42.32)
OVERALL
#31
(43.29)
TECHNOLOGY
#44 13
(26.21)
PRODUCTION
#42 17
(40.53)
MARKET FREEDOM
#22 6
(54.93)
LABOUR
#46 3
(35.00)
CONSUMPTION
#29 11
(49.35)
DEMOCRACY
#17 3
(50.16)
FREEDOM
#31 1
(48.28)
GOVERNANCE
#30 6
(41.60)
JUSTICE
#24
(46.60)
STABILITY
#32
(42.67)
EMPLOYMENT
#44
(41.48)
GROWTH
#37 8
(42.91)
INCLUSION
#28 7
(44.74)
STRENGTH & DIVERSITY
#28 2
(44.27)
TRADE & INVESTMENT
#26 7
(52.96)
SUSTAINABILITY
#27 9
(48.79)
HEALTH
#38 3
(46.22)
FOOD SECURITY
#31
(41.89)
EQUALITY
#32 1
(46.36)
EDUCATION
#48 8
(29.66)
Increase from 2017
Decrease from 2017
No change
2017 Score

MALI BUSINESS ANALYSIS

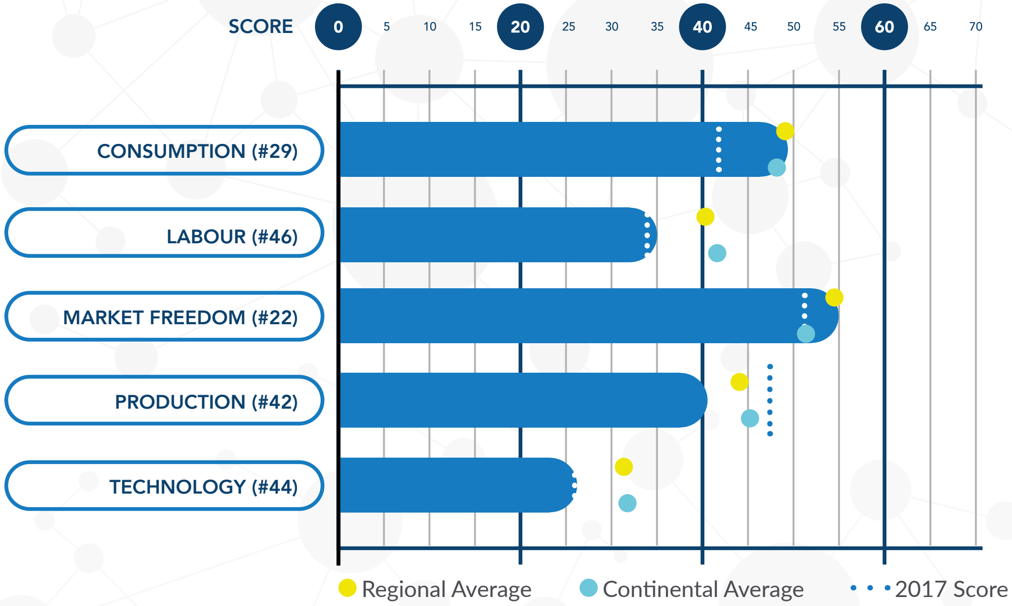
#37

2

BUSINESS OVERVIEW

The financial sector is an important part of the economy and an expanding one to service the tourism sector. With local financial institutions well-regulated and trustworthy, government has positioned the country as a financial hub, servicing Chinese, Indian and South African investors in particular. Investment in the banking sector has surpassed US$ 1 billion. Economic stability and government's sound fiscal policies provide the foundation of confidence that has drawn such investment. The consistency of GDP growth reflects government's steady economic management, running at 3.6% in 2014 and then at 3.5% in both 2015 and 2016. The financial institutions will have more domestic customers as wealthy individuals drawn to the islands' charms build second homes in Mauritius. Construction is one of the country's thriving sectors and employs 30% of the workforce, compared to just 4% of Mauritians who work in agriculture. Led by the financial sector, services constitute an overwhelming 74% of GDP, affirming the wisdom of government's strategy to make Mauritius an offshore financial centre that is enabled by today's instantaneous electronic communications. A larger percentage of Mauritians use the internet (50.2%) than most other populations in Africa. Mauritius telephone system is described as good, which is a rarity for Africa, and landline ownership is also high for Africa, with 28 out of 100 people possessing landline phones. Mobile phone use finds 132 subscriptions per 100 people, meaning many people have

BUSINESS SCORES & RANKINGS



BUSINESS DATA COMMENTARY

Mali
data availability
98.9%

REGIONAL AVERAGE	AFRICAN AVERAGE	CONTINENTAL RANK
79.53%	77.78%	#11

Mauritius attains more positive results in the Economics quadrant, as their score of 59.21 achieves one of their three first-place quadrant placements. This result is boosted by four of the five segments being placed at the apex of continental results, Growth, Inclusion, Strength & Diversity and Trade & Investment. The only segment to not achieve this position is Employment, ranked in third, which correlates with the small and relatively underdeveloped workforce present in the nation.

BUSINESS STATISTICS

% POPULATION IN URBAN CENTRES	LABOUR FORCE IN MILLIONS	INDUSTRIAL PRODUCTION GROWTH	PRIME LENDING RATE
42.4% (#30)	6.45 million (#24)	4.7% (#22)	9% (#12)
% ADULTS WITH A BANK ACCOUNT	**ANNUAL AIR PASSENGERS**	**MOBILE SUBSCRIPTIONS**	**NATIONAL 3G COVERAGE**
35.42% (#26)	0.033 million (#37)	112.35 per 100 (#13)	23% (#45)

MALI ECONOMIC ANALYSIS

#31

2

ECONOMICS OVERVIEW

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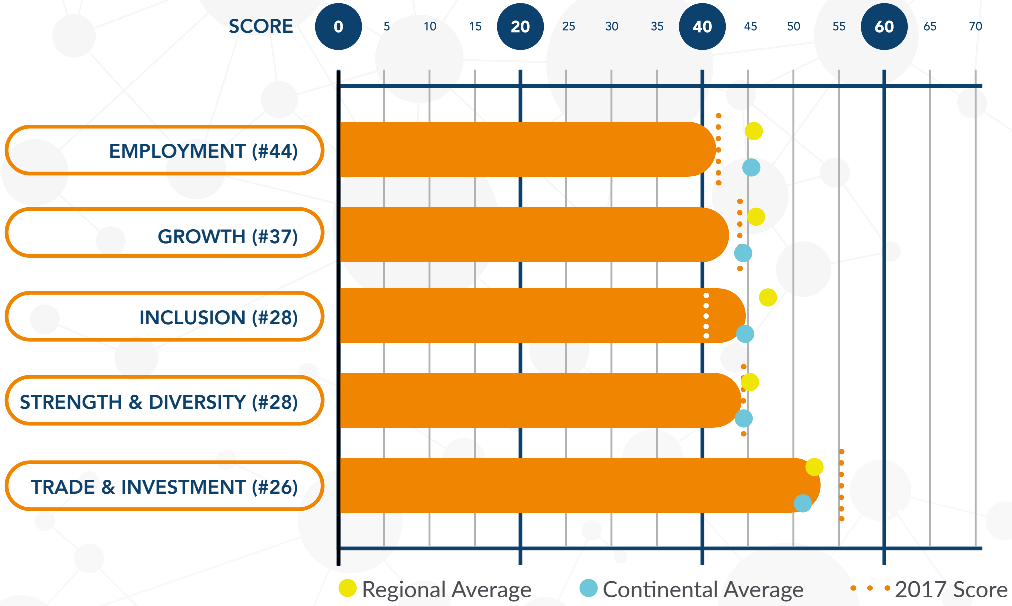
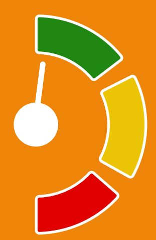
ECONOMIC SCORES & RANKINGS



ECONOMIC DATA COMMENTARY



Mali
data availability
96.58%

REGIONAL AVERAGE	AFRICAN AVERAGE	CONTINENTAL RANK
80.88%	77.78%	#13

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ECONOMICS STATISTICS

GDP PER CAPITA	UNEMPLOYMENT RATE	TRADE BLOC MEMBERSHIP	INFLATION RATE
US$ 2,200 (#34)	7.9% (#33)	ECOWAS, UEMOA	0.2% (#2)
GDP AT PPP	**CURRENCY AND GOLD RESERVES**	**FDI NET INFLOWS**	**BUDGET SURPLUS (+) OR DEFICIT (-)**
US$ 41 billion (#20)	N/A (#N/A)	US$ 1,126 million (#40)	-3.4% (#18)

MALI POLITICAL ANALYSIS

#26

2

POLITICAL OVERVIEW

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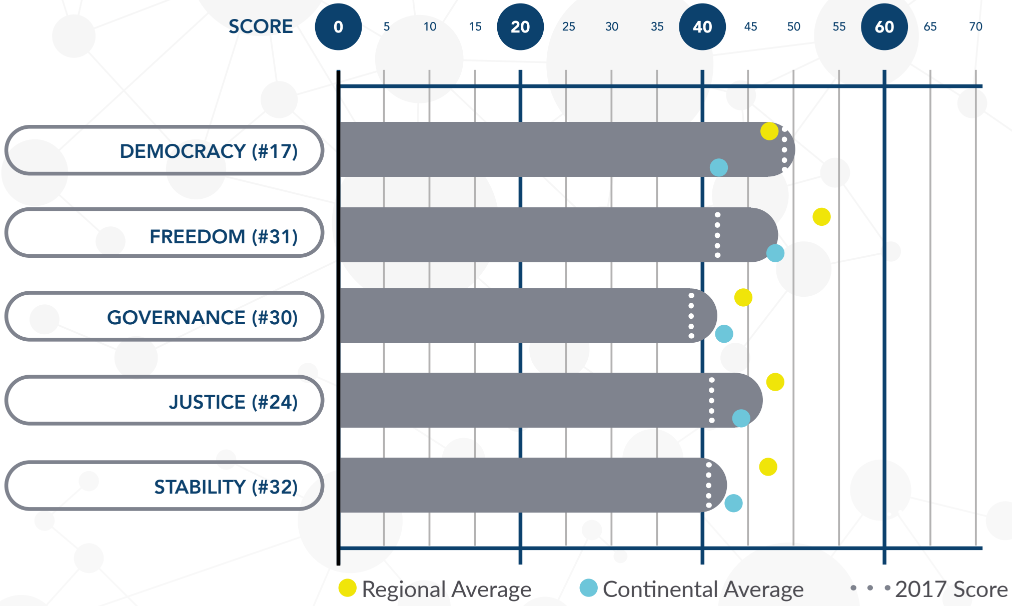
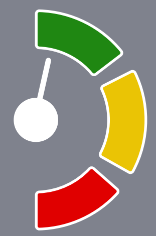
POLITICAL SCORES & RANKINGS



POLITICAL DATA COMMENTARY



Mali
data availability
93.62%

REGIONAL AVERAGE	AFRICAN AVERAGE	CONTINENTAL RANK
87.10%	82.86%	#22

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POLITICAL STATISTICS

NUMBER OF POLITICAL PARTIES	MILITARY EXP AS % OF GDP	REFUGEE INFLOW	NUMBER OF RIGHTS
13 (#19)	3% (#7)	15,319 (#8)	43 (#40)
DATE OF INDEPENDENCE	**NET OFFICIAL DEVELOPMENT ASSISTANCE**	**WOMEN IN PARLIAMENT**	**CAPITAL PUNISHMENT**
22/09/1960	US$ 1,209 million (#13)	8.8% (#49)	Special Cases

MALI SOCIETAL ANALYSIS

#41

4

SOCIETAL OVERVIEW

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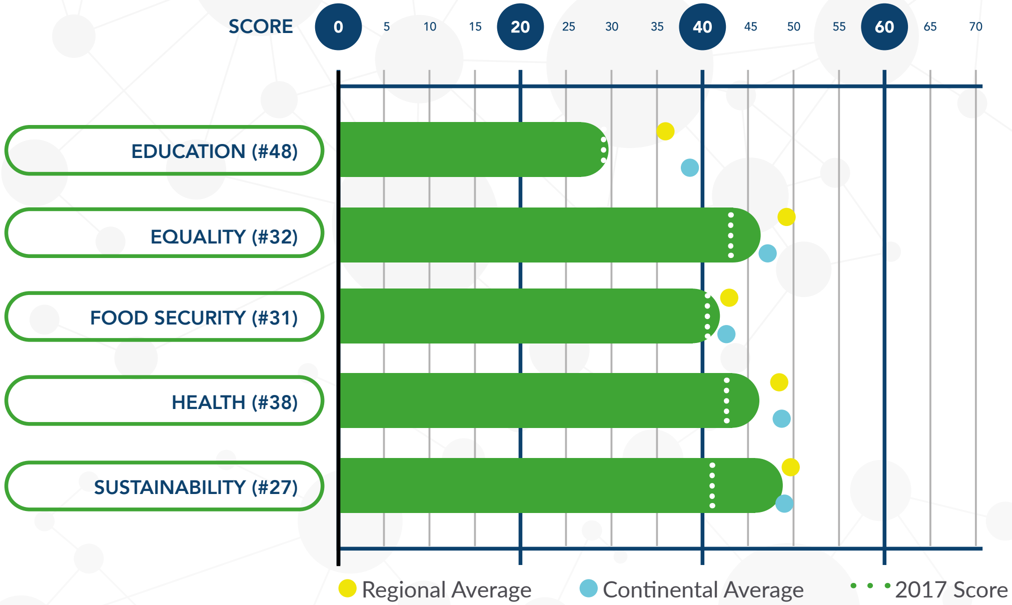
SOCIETAL SCORES & RANKINGS



SOCIETAL DATA COMMENTARY

Mali
data availability
95.92%

REGIONAL AVERAGE	AFRICAN AVERAGE	CONTINENTAL RANK
81.63%	75.28%	#9

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SOCIETAL STATISTICS

POPULATION SIZE AND GROWTH RATE	LIFE EXPECTANCY	HIV PREVALENCE	SEXUALITY TOLERANCE
17,885,245 (#20) at 3.02% p.a (#7)	60.3 years (#34)	1% (#34)	Legal

LGBTQ

ACCESS TO DRINKING WATER	HEALTH EXPENDITURE (% OF GDP)	PRIMARY EDUCATION EXPENDITURE (% OF GDP)	SOCIAL MEDIA PENETRATION
77% (#25)	5.8% (#24)	45.13% (#21)	7% (#35)

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